

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 18, 2008

REGISTRATION NO.: 25233

BONDS ISSUED BY: Portageville School District

AMOUNT OF ISSUE: \$1,500,000.00 (the remainder of \$3,300,000 authorized) COUNTY: of New Madrid

DATE OF ISSUE: June 19, 2008

MONTH OF MATURITY: June

PURPOSE OF BONDS: Repairing, renovating and improving existing school buildings and facilities and furnishing and equipping the same (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.83%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.670%	\$ 1,500,000.00	06/19/2016

ARE BONDS CALLABLE: No

BOND REGISTRAR: Treasurer of the District

INTEREST PAYABLE: (Principal) June 19, 2016

BY: Treasurer of the District

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: All Points Capital Corp., Melville, New York

PURCHASE PRICE: \$1,500,000.00

INTEREST RATE: 0.67%

ASSESSED VALUATION: \$41,724,067

INDEBTEDNESS: (Including this issue) \$3,300,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...545; No...197

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable